

Your Carrier of Choice for Self-Insured Retention Accounts



Capabilities

At Nationwide, we're making a significant investment in hiring talent with the expertise you need to handle large, loss-sensitive accounts.

We offer the following to provide you with the exceptional service our insureds deserve, including:

- An actuarial approach to confidently price based on each insured's exposure and loss history.
- Options on different retentions, including split SIRs, to provide insureds with the flexibility they need (up to a \$3M SIR).
- Options for higher primary limits (\$2M/\$4M) and supported excess, depending on class.

Claims Handling

The insured is responsible for hiring a third-party administrator (TPA) to handle the claims that fall within the SIR. We offer:

- In-house experts ready to quickly and efficiently vet TPAs if they're not already on our pre-approved list.
- A dedicated Claims team that's eager to partner with insureds and provide them with extraordinary care. In fact, our Claims leaders have an average of 27 years of industry experience.

Industries we target

- Hospitality & Entertainment
- Product Manufacturing
- Premises & Real Estate (no habitational)
- Services

Benefits of an SIR policy

- **Cost Savings:** Lower insurance premiums by taking on a portion of the risk, reducing the insurer's exposure and overall policy costs.
- **Control Over Claims:** Gain greater control over the handling and settlement of claims up to the retention limit, ensuring efficient and tailored claims management.
- **Cash Flow Management:** Improve cash flow by setting aside funds for potential claims instead of paying higher premiums upfront.
- **Customization:** Tailor SIR policy to meet specific needs and risk tolerance, choosing the retention amount that best fits the insureds' financial situation.
- **Encourages Risk Management:** Incentivize stronger risk management practices within the business to minimize losses and claims.

 **Get a quote: brokeragequotes@nationwide.com
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